

GTAIA dba Downtown Chula Vista Assoc.
Balance Sheet
As of March 31, 2024

	<u>Mar 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
GTAIA Gen Acct- 9112	196,093.54
GTAIA Programs Acct - 9956	40,580.69
GTAIA - Debit -9948	1,001.39
Total Checking/Savings	<u>237,675.62</u>
Total Current Assets	<u>237,675.62</u>
TOTAL ASSETS	<u><u>237,675.62</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Payroll Liabilities	
State Payroll Tax Liability	1,492.19
Federal Payroll Tax Liability	<u>-1,492.19</u>
Total Payroll Liabilities	<u>0.00</u>
Total Other Current Liabilities	<u>0.00</u>
Total Current Liabilities	<u>0.00</u>
Total Liabilities	0.00
Equity	
Unrestricted Net Assets	44,068.53
Net Income	<u>193,607.09</u>
Total Equity	<u>237,675.62</u>
TOTAL LIABILITIES & EQUITY	<u><u>237,675.62</u></u>

GTAIA dba Downtown Chula Vista Assoc. Profit & Loss Budget Performance March 2024

	Mar 24	Budget	Jan - Mar 24	YTD Budget	Annual Bud...
Ordinary Income/Expense					
Income					
BID Revenue					
Business Licences	0.00	0.00	0.00	36,000.00	36,000.00
Total BID Revenue	0.00	0.00	0.00	36,000.00	36,000.00
Non Assessmentnt Income					
Grants	0.00	0.00	0.00	1.00	1.00
Sponsorships	1,030.00		8,614.62		
Total Non Assessmentnt Income	1,030.00	0.00	8,614.62	1.00	1.00
PBID Revenue					
Prop. Owner Assessments 2024	0.00	0.00	343,755.87	485,591.64	485,591.64
Total PBID Revenue	0.00	0.00	343,755.87	485,591.64	485,591.64
Program Income					
Farmers Market					
F.M. Vendor Income	9,355.00	7,358.33	25,100.00	22,074.99	88,300.00
Total Farmers Market	9,355.00	7,358.33	25,100.00	22,074.99	88,300.00
Total Program Income	9,355.00	7,358.33	25,100.00	22,074.99	88,300.00
Special Event Income					
Amps & Ales	0.00	0.00	0.00	1.00	1.00
Dia De Los Muertos	0.00	0.00	0.00	1.00	1.00
Lemon Festival	0.00	0.00	0.00	1.00	1.00
Starlight Event	0.00	0.00	0.00	1.00	1.00
Taste of Third	0.00	0.00	0.00	1.00	1.00
Total Special Event Income	0.00	0.00	0.00	5.00	5.00
Prior Year Income Over Expenses	0.00	0.00	0.00	31,000.00	31,000.00
Total Income	10,385.00	7,358.33	377,470.49	574,672.63	640,897.64
Gross Profit	10,385.00	7,358.33	377,470.49	574,672.63	640,897.64
Expense					
County Grant Expense	0.00	0.00	0.00	1.00	1.00
ADMINISTRATION					
Accounting Fees	0.00	416.67	1,625.00	1,250.01	5,000.04
Bank /CC Fees	34.29	37.50	34.29	112.50	450.00
Business Registration Fees	8.00	41.67	83.00	125.01	500.04
Dues and Subscriptions	273.35	125.00	741.00	375.00	1,500.00
Insurance					
Excess Liability	0.00	345.83	1,150.00	1,037.49	4,149.96
Auto Insurance	0.00	258.33	757.00	774.99	3,099.96
General Liability, D and O	0.00	1,025.00	2,228.00	3,075.00	12,300.00
Total Insurance	0.00	1,629.16	4,135.00	4,887.48	19,549.92
Legal Fees	400.00	41.67	1,375.00	125.01	500.04
Meals and Entertainment	0.00	83.33	0.00	249.99	999.96
Office Expense	311.36	166.67	1,096.28	500.01	2,000.04
Office Supplies	4.48	333.33	1,616.42	999.99	3,999.96
Outside Contract Services	16,000.00	16,000.00	48,000.00	48,000.00	192,000.00
Postage, Mailing Service	20.40	75.00	50.60	225.00	900.00
Printing and Copying	405.50	125.00	1,183.15	375.00	1,500.00
Rent, Parking, Utilities	4,112.56	3,916.67	12,337.68	11,750.01	47,000.04
Telephone, Telecommunications	495.14	458.33	1,485.42	1,374.99	5,499.96
Waste Services	608.94	300.00	1,347.88	900.00	3,600.00
Total ADMINISTRATION	22,674.02	23,750.00	75,110.72	71,250.00	285,000.00
DI&P					
Advertising and Promotions	897.04	416.67	1,795.36	1,250.01	5,000.04

**GTAIA dba Downtown Chula Vista Assoc.
Profit & Loss Budget Performance
March 2024**

04/02/24

Cash Basis

	Mar 24	Budget	Jan - Mar 24	YTD Budget	Annual Bud...
Public Relations	4,800.00	5,000.00	14,400.00	15,000.00	60,000.00
Rebrand & Photo Budget	0.00	0.00	0.00	83.33	83.33
Website and Hosting	0.00	366.67	4,888.68	1,100.01	4,400.04
Total DI&P	5,697.04	5,783.34	21,084.04	17,433.35	69,483.41
Event Expenses					
Farmers Market					
F.M.-Consultant	3,280.49	1,983.17	7,981.96	5,949.51	23,798.04
F.M.- Staffing	1,628.59	2,366.67	4,697.44	7,100.01	28,400.04
F.M.- Payroll & Taxes	403.81		1,118.12		
F.M.- Permits & Fees	0.00	100.00	182.00	300.00	1,200.00
F.M.-Printing	0.00	125.00	0.00	375.00	1,500.00
F.M. - Equipment Rentals	725.23	800.42	2,491.47	2,401.26	9,605.04
Total Farmers Market	6,038.12	5,375.26	16,470.99	16,125.78	64,503.12
Event Expenses - Other	300.00	0.00	2,720.06	5.00	5.00
Total Event Expenses	6,338.12	5,375.26	19,191.05	16,130.78	64,508.12
CIVIL SIDEWALKS					
Compensation & Benefits					
Cell Phone Allowance	90.00		270.00		
Workers Comp	956.00		3,430.00		
Salaries & Wages	11,569.56		31,363.46		
Payroll Processing Fees	206.05		719.48		
Payroll Taxes	1,033.36		3,177.03		
Health Insurance	-106.41		450.57		
Compensation & Benefits - Other	0.00	13,250.00	0.00	39,750.00	159,000.00
Total Compensation & Benefits	13,748.56	13,250.00	39,410.54	39,750.00	159,000.00
District Utilities	1,856.20	2,083.33	8,908.58	6,249.99	24,999.96
Equip Rental & Maintenance	0.00	250.00	0.00	750.00	3,000.00
Landscape Contracted Services	920.00	833.33	2,760.00	2,499.99	9,999.96
Maintenance Services					
Auto					
Fuel	323.93	300.00	951.61	900.00	3,600.00
Maintenance & Sevice	56.57	33.33	56.57	99.99	399.96
Total Auto	380.50	333.33	1,008.18	999.99	3,999.96
Total Maintenance Services	380.50	333.33	1,008.18	999.99	3,999.96
Maintenance Supplies	1,539.73	1,250.00	3,501.17	3,750.00	15,000.00
Nursery Supplies & Equipment	712.92	833.33	3,477.82	2,499.99	9,999.96
Sidewalk Pressure Washing	0.00	3,166.67	8,859.00	9,500.01	38,000.04
Uniforms	0.00	125.00	552.30	375.00	1,500.00
Total CIVIL SIDEWALKS	19,157.91	22,124.99	68,477.59	66,374.97	265,499.88
Total Expense	53,867.09	57,033.59	183,863.40	171,190.10	684,492.41
Net Ordinary Income	-43,482.09	-49,675.26	193,607.09	403,482.53	-43,594.77
Net Income	-43,482.09	-49,675.26	193,607.09	403,482.53	-43,594.77

- 1. Taste of Third Sponsorship – Republic Services**
- 2. February Famers Market income**
- 3. February Farmers Market Consultant fee**